

INVERNESS MASTER HOMEOWNERS ASSOCIATION

Board of Directors Meeting Minutes - April 21, 2015

The meeting was called to order by President Art Fleet at 7:00 p.m.

Directors present:

Art Fleet (KD/HP)

Jim Bingham for Liz Bishop (CCV)

Lindsay Mardick (WOO)

Jim Shaw - (SWOO)

Bobby Boyd (KIR)

Mat Adams (IP)

Sallie Cox (SEL)

Jan Jones for Margo Munger (AB)

Directors absent:

Jim Alexander (IG)

Also attending Jennifer Spivey of Boothby Realty and a number of homeowners.

A quorum was present.

New Business:

Art Fleet recognized Terry James of Woodford to speak on the issue of leaves and violation letters. Mr. and Mrs. James support covenant enforcement as a means to protect property values but have concerns they would like to see addressed.

Art Fleet responded the Board is working to institute a consistent and reasonable policy.

Approval of March 16, 2015 Minutes:

Minutes of the last meeting were read and approved.

Motion to approve minutes:

Motion: Bobby Boyd Second: Lindsay Mardick

Approval of March 2015 Financials:

Bobby Boyd reported the neighborhoods and IMHA have good reserves, collected approximately \$121,000 through March 2015 with expenditures of a little over \$25,000 and we are trending to build up reserves.

Motion to approve treasurer's report:

Motion: Jan Jones Second: Lindsay Mardick

The motion passed without objection.

Art Fleet reported the Board met in executive session just prior to the regularly-scheduled monthly meeting to review collection issues and voted to place liens on May 1 for accounts that remain unpaid.

Additional issues/concerns discussed:

- Problems with the trash collection and services;
- Advertising signs in yards contrary to covenants;

Inverness Telephone Directories

Art Fleet reported he had received a request for neighborhood directories as in the past. A 3-ring binder was produced years ago at no cost to IMHA by an individual who procured advertising, and another via a grant from a public utility. Formation of a committee of interested individuals must be identified to produce an updated book.

Kirkwall Storm Sewer

Scott Mansfield of Kirkwall inquired as to the status of the storm sewer question, the issue is in the hands of an attorney.

Motion to adjourn:

Motion: Jim Bingham Second: Bobby Board

There being no further business to come before the Board, the meeting was adjourned at approximately 8:59 p.m.

Date: 5/20/2015

/s/ Sallie Cox
Sallie Cox, IMHA Secretary