

INVERNESS MASTER HOMEOWNERS ASSOCIATION
Board of Directors Contract Renewal Vote

Board Members voting:

Jim Baxter (Inverness Green)
Ashley Cooper (Kirkwall)
Margo Munger (Adam Brown)
Sallie Cox (Selkirk)
Jay Thompson (Country Club Village)

Lindsay Mardick (Woodford)
Art Fleet/Amie Perkins (KD/HP)
Margot Munger (Adam Brown)
Joe Clark (Summerwood)

Members not voting: None.

SPMG presented the board with three proposals, dated January 29, January 30, and February 20, 2019, to extend the existing management contract for one year, without any incentives or add-ons.

Directors met in Executive Session on February 14, 2019 to formulate a response to the proposals presented, and over the course of February 20, 21 and 22, 2019 via email decided by majority vote to accept the third version.

Dated: April 4, 2019

/s/ Sallie Cox
Sallie Cox, IMHA Secretary