

Update on Hoover Sewer Meeting/Inverness:

Lindsay Mardick reported a forum meeting similar to that held at the Riverchase Country Club took place recently at Jeff State Community College with a similar projected course of action presented. The project was also discussed with our county commissioner.

Unpaid Dues/Lien Process:

The prepared liens have been filed at a cost of \$15 (a per page fee) for each lien. The board discussed various options re an IMHA fee in addition to actual costs to be added to those homeowner accounts; no final decision was reached. This will be discussed again at the next meeting. SPMG is to notify each homeowner on whose property a lien has been placed.

Separation of Checking Accounts:

Barrett reported the process was completed approximately three weeks ago. Each neighborhood now has a separate checking account. Each director should review his/her account and transactions at least once a month for accuracy and completeness, opening and closing cash balances. Inverness Point is experiencing some issues related to its recent clubhouse assessment that must be reviewed.

Inverness Greenway:

Hoover's City Engineer indicated recently that all required property/easement rights have been acquired and Hoover will begin the construction bidding process. No official start date is known or predicted, just that we are a step closer in the process.

Possible CCV Covenant Amendment:

Jay Thompson reported a discussion is currently underway in Country Club Village regarding the possibility of allowing its all brick homes to be painted. This would require changing existing covenants. Jay reported that a neighborhood meeting to discuss the issue is scheduled. He will report the decision at the next board meeting, at which time a decision can be made on beginning the process and payment for same, if needed.

2018 Annual Meeting:

The first Tuesday in February (2/5/19) was selected for the 2019 annual meeting. Kim Coe will contact First Christian Church to make necessary arrangements.

Late Fees on Unpaid Dues:

Existing IMHA bylaws provide for a \$15 monthly late fee as well as interest at the existing statutory rate to be charged on unpaid accounts. In view of the expected September meeting with SPMG's accountant, a decision on late fees was postponed until the September meeting.

Finance Committee:

Ashley Cooper reported she has been working with Sarah Propper, Inverness Point's treasurer. Sarah is a CPA and has agree to join the IMHA Finance Committee, along with Ashley and Joe Clark.

Motion to add Sarah Propper to IMHA Finance Committee:

Motion: Ashley Cooper Second: Jim Baxter

The motion passed without objection.

Motion to Adjourn:

There being no further business to come before the Board, the meeting was adjourned at 8:08 p.m.

Motion: Jim Baxter

Second: Joe Clark

The motion passed without objection.

Dated:

/s/ _____
Sallie Cox, IMHA Secretary